Electric Railway Systems.—The statistics given here cover the urban and interurban operations of electric railway systems. Almost all the urban systems are now municipally owned, the largest privately owned system being the British Columbia Electric Railway Company; most of the interurban firms are controlled either by the Canadian National or Canadian Pacific Railways. The number of electric railways declines each year as motor and trolley buses replace electric cars. Of the 21 systems in service in 1955, five operated electric cars, motor buses and trolley buses; nine operated trolley buses and motor buses; three operated electric cars only; one operated electric cars and motor buses; one, trolley buses only; one, motor buses only; and one reported no electric cars, motor buses or trolley buses.

20.—Equipment of	Electric	Railwave	1953-55

Equipment	1953	1954	1955	Equipment	1953	1954	1955
	No.	No.	No.		No.	No.	No.
Passenger Vehicles	5,602	5,629		Other Vehicles	661	648	642
Closed carsOpen cars	2,212 4	2,112	1,837 4	Baggage, express and mail	10 82	7 89	4 87
Combination passenger and baggage cars	5	5	2	Freight cars	56 46	56 42	55 34
Cars without electrical equipment	91 2,177	16 2.348	6 2,656	Snow ploughs	65 221	54 224	38 254
Motor buses	1,113	1,144	1,143	Trucks Miscellaneous	181	176	170

The financial statistics of electric railways given in Table 21 have been greatly affected by variations in traffic and by changes in mode of local transportation. When electric railways have ceased operation because of declining traffic or have substituted other types of rolling-stock their figures have been dropped from the tabulation. Despite changing conditions, however, the gross revenue of electric railways has continued to rise in the postwar years. The ratio of expenses to receipts advanced from 86.3 p.c. in 1946 to 99.9 p.c. in 1955. Many systems have changed from private to public ownership in the past few years which accounts for much of the recorded decline in the value of stocks and the increase in funded debt.

21.—Financial Statistics of Electric Railways 1946-55

Norg.—Figures for 1901-45 are given in the corresponding table of previous Year Books beginning with the 1926 edition.

Year	Capital Liability			Investment			Ratio of Ex-)	
	Stocks	Funded Debt	Total	in Road and Equip- ment	Operating Revenues	Operating Expenses	penses to Rev- enues	Em- ployees	Salaries and Wages
	\$	\$	\$	\$		8	p.c.	No.	\$
1946 1947 1948 1949 1950	35,656,763 33,915,932 28,138,481 27,425,491 27,252,391	138,246,540 140,692,280	167,698,852 172,162,472 168,830,761 171,370,207 186,444,978	203,537,797 218,439,361 217,385,299 242,095,483 223,224,556	87,515,721 86,519,712 89,310,215 95,596,394 91,034,058	92,378,848	98.56 96.63	21,700 22,627 22,593 21,661 21,869	45,675,363 50,117,441 55,268,083 59,155,605 57,645,574
1951 1952 1953 1954 1955	5,535,7951 4,336,065 4,336,065	188,560,830	199,411,550 153,516,177 186,117,922 192,896,895 184,800,549	255,057,250 260,037,852 283,256,339 291,138,722 294,095,916	99,114,548 104,028,691 107,990,692 109,334,662 109,617,497	101,110,712 105,027,443	97.20 97.26 99.70	21,052 20,268 20,408 20,318 19,280	64,188,551 67,252,025 68,638,778 70,109,414 69,632,464

¹ Decrease from 1951 accounted for by the re-capitalization of the Winnipeg Electric Company; transit facilities that Company were transferred to the Greater Winnipeg Transit Company.